

## Objectives:

- Increase economic understanding around the comparison of alternative land uses
- Facilitate and encourage a due diligence process for diversification into alternative land uses
- Understand the considerations for making diversification or land use change decisions
- Understand the impediment to farmers making land use change.



## Process

### 3 Workshops:

#### 1<sup>st</sup>

- Understand reasons for land use change
- Options for land use change
- Discuss issues that need to be considered
- Due diligence process

#### 2<sup>nd</sup>

- Discussion on due diligence to date – issues arising
- Presentation from industry re options/farmer who has made the change

#### 3<sup>rd</sup> - Outcomes

- Did land use change proceed
- What were the barriers
- Challenges overcome – decision making process

## Reason for Change/Issues

Reasons to investigate land use change:

Very largely “economic” based:

- Diversification of income as a risk management strategy
- Increase in business income – part of succession planning

Other – desire to try something new, environmental [Noting most options under consideration had a lower environmental impact]

Expectation of main barrier:

- Financial
- Skills/human capital
- Still not sure this is a good idea

Key issue – access to information

- If established export-orientated industry – usually some information around
- Domestic or new industry – very little information available, especially financial
- If information available – usually very dispersed

## Process#2

Have a standardised questionnaire – participants filled this in at the start, & will do so again at the 2<sup>nd</sup> & 3<sup>rd</sup> workshops, so we can track progress/change in thinking.

Covering:

- Motivation for change
- Land use options considered
- Knowledge levels of options considered
- Key barriers – anticipated and encountered
- Disadvantages to change land use
- Partners in the process



## End/Discussion

